

Sen. John G. Mulroe

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10100SB1813sam001 LRB101 10992 JLS 57797 a 1 AMENDMENT TO SENATE BILL 1813 2 AMENDMENT NO. . Amend Senate Bill 1813 on page 1, line 5, by deleting "44,"; and 3 on page 1, line 6, by replacing "Section 10.2" with "Sections 4 10.2 and 44.1"; and 5 6 on page 7, by replacing lines 10 through 21 with the following: "(205 ILCS 305/44.1 new) 7 Sec. 44.1. Unclaimed property; dormancy or escheat fee. A 8 9 credit union may deduct a dormancy charge or an escheat fee from property required to be paid or delivered to the 10 11 administrator under the Revised Uniform Unclaimed Property Act, provided the amount of the deduction is consistent with 12 the standards set forth in subsection (b) of Section 15-602 of 13 14 that Act. In making the deduction, a credit union may allocate,

classify, and record all or a portion of the deduction, as

- 1 applicable, as the minimum share amount required to preserve
- 2 the member's status as a member of the credit union.".